

**2003 DRAFTING REQUEST**

**Assembly Amendment (AA-ASA2-AB898)**

Received: **03/10/2004**

Received By: **rchampag**

Wanted: **Today**

Identical to LRB:

For: **Glenn Grothman (608) 264-8486**

By/Representing: **Himself**

This file may be shown to any legislator: **NO**

Drafter: **rchampag**

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Subject: **Fin. Inst. - WCA**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Grothman@legis.state.wi.us**

Carbon copy (CC:) to:

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Providing copies of financial transactions to DFI

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**Instructions:**

See Attached.

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	rchampag 03/10/2004	wjackson 03/10/2004	jfrantze 03/10/2004	_____	lnorthro 03/10/2004	lnorthro 03/10/2004	

FE Sent For:

<END>

03/10/2004 04:48:43 PM

Page 1

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/1	rchampag	/1 WLj 3/10	/1 k/ 3/10	/self			

FE Sent For:

&lt;END&gt;



State of Wisconsin  
2003 - 2004 LEGISLATURE

LRBa2872/1

RAC: f...A

WLJ

NOW

ASSEMBLY AMENDMENT ,  
TO ASSEMBLY SUBSTITUTE AMENDMENT 2,  
TO 2003 ASSEMBLY BILL 898

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 10, line 2: after that line insert:

3 "(2m) CASH PRICE CERTIFICATION. The certification from the division of banking  
4 in the department of financial institutions under s. 422.6065."

5 2. Page 14, line 18: after that line insert:

6 "422.6065 CERTIFICATION OF CASH PRICE; REPORT RELATING TO CERTAIN CREDITS OR  
7 REBATES PROVIDED TO RENTAL-PURCHASE COMPANIES. (1) The division of banking in the  
8 department of financial institutions shall certify that the cash price of any rental  
9 property under a rental-purchase agreement does not exceed an amount equal to  
10 twice the actual purchase price of the rental property, including any applicable  
11 freight charges, paid by the rental-purchase company to a manufacturer or  
12 wholesaler. For the purpose of calculating the purchase price of the rental-purchase

1 property, the division shall consider the value of any ~~any~~<sup>to</sup> credits, rebates, discounts,  
2 or other items of value provided the rental-purchase company by the manufacturer  
3 or wholesaler. The value of any such credits, rebates, discounts, or other items of  
4 value shall be determined according to a methodology promulgated by the division  
5 by rule. (5)

6 (2) Each rental-purchase company that is licensed under subch. IV of ch. 426 ✓  
7 shall file with the division of banking in the department of financial institutions  
8 copies of all documents relating to each financial transaction that occurred between  
9 the rental-purchase company and each manufacturer and wholesaler from which  
10 the rental-purchase company purchased property that is leased under a  
11 rental-purchase agreement.”.

12 (END)